



**HEDGE FUND RESEARCH, INC.**

10 South Riverside Plaza, Suite 700

Chicago, IL 60606 • United States

Phone: (312) 658-0955

Fax: (312) 658-1019

[info@hfr.com](mailto:info@hfr.com)

---

Joseph G. Nicholas is Founder and Chairman of HFR Group L.L.C. and its affiliated companies. The HFR companies specialize in alternative investments, providing investment products and advisory and research services. HFR Group includes HFR Asset Management, L.L.C., an SEC Registered Investment Adviser based in Chicago, with offices in London and Tokyo, specializing in fund of funds management, index funds management, product structuring, trading manager selection and risk management; and Hedge Fund Research, Inc., the industry's leading supplier of data and research on hedge funds, specializing in the construction and management of hedge fund indices. HFR Asset Management was named Fund of Funds Leader of the Year at the 2004 Hedge Fund Industry Awards. Mr. Nicholas is author of *Hedge Fund of Funds Investing* (Bloomberg Press; December 2003); *Market Neutral Investing* (Bloomberg Press: August 2000); *Investing in Hedge Funds: Revised and Updated Edition* (Bloomberg Press: August 2005) among others. Mr. Nicholas is a frequent lecturer on topics relating to alternative investments. Mr. Nicholas received a Bachelor of Science degree in Commerce from DePaul University and a Juris Doctor degree from the Northwestern University School of Law.